

Press Release



Financial Credit Network, Inc. and Coastal Recovery Solutions Join Forces

Visalia, CA, July 1, 2019: In an effort to broaden their scope of debt collection services, Financial Credit Network, Inc. (FCN) and the Credit Bureau of Santa Maria, Inc. dba Coastal Recovery Solutions, formerly the Credit Bureau of San Luis Obispo and Santa Barbara Counties (CRS) announce they have merged as of July 1, 2019.

Financial Credit Network has been servicing the debt collection needs of their clients since 1954 and is highly regarded within the collection community. Alicia Sundstrom will remain President and Owner of the newly merged companies, which will retain the name Financial Credit Network, Inc dba Coastal Recovery Solutions. Sandy Lubin President/CEO of Coastal Recovery Solutions is retiring and will be retained for a period of time as a consultant to ensure a smooth transition.

Sundstrom stated this merger is “the absolute right move at the right time for Financial Credit Network. We have been an industry leader since 1954, and in order to continue to enhance our competitive edge and market share, we must be able to recognize and seize strategic growth opportunities; this is one of those opportunities. Our values are very closely aligned with those of Sandy and his team, this will be a win-win for all.”

We are also excited to announce every employee of CRS will be retained by FCN who is pleased to call Grover Beach home, in addition to Santa Barbara and Visalia. Regarding the opportunity to work with Alicia, Lubin stated “Alicia is one of the most respected leaders in our communities and our industry. I look forward to the expertise her team will bring to CRS. Her leadership team is dynamic. I am both excited and honored for CRS to step into this new chapter with FCN.”

It is our sincere belief the blending of these two well-run and effective companies will create a stronger team which will offer a higher level of collection effort and customer service for our clients.

For more information regarding this merger or for information regarding the services of Coastal Recovery Solutions and Financial Credit Network, please contact our office at 800-540-9011 or email us at email@fcnetwork.com.